

OVERVIEW

A parameter-driven, formula-based payroll system that enables **fast, accurate, and efficient** computation of employee compensation. Complex calculations—including income tax, provident fund, and gratuity—are fully automated, ensuring compliance and reducing the risk of errors. The streamlined pay run process minimizes manual intervention, delivering one of the **fastest and most reliable payroll** experiences for modern organizations.



FEATURES



Automated Salary Calculation:

Calculates employee salaries accurately based on attendance, timesheets, leave, and applicable policies.



Tax & Statutory Compliance:

Ensures compliance with local tax laws and statutory deductions such as income tax, PF, and ESI.



Payslip Generation:

Automatically generates and distributes digital payslips to employees each pay cycle.



Deductions & Benefits Management:

Handles various deductions and calculates employee benefits and allowances.



Bank Transfer Integration:

Integrates with banking systems to facilitate direct salary transfers to employee accounts.



Accounting System Integration:

Connects with accounting software or exports data in CSV format for easy financial reporting.



Payroll Reports & Analytics:

Provides detailed reports for payroll summaries, tax filings, and audit purposes.



Employee Self-Service:

Allows employees to view their salary details, download payslips, and track deductions via a secure portal.



Leave Accounting Integration:

Sync leave balances with payroll for accurate salary calculations and policy compliance.

ABOUT RENSOL

Rensol is a Microsoft Partner and an ISO 9001:2015 and ISO 27001:2013 certified IT services and products company that was started in 2011.

Rensol's products and services are in use by customers in over 17 countries. Rensol has offices in Australia, India and Singapore.

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